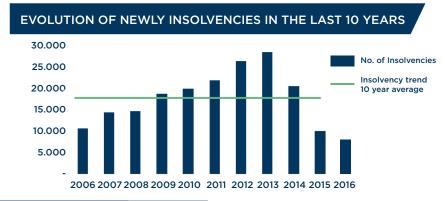


FEBRUARY 2017

2016 ROMANIAN INSOLVENCIES

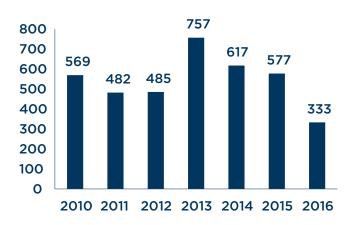
KEY FIGURES -41% financial impact (2016 vs. 2015) -14% social impact (2016 vs. 2015) Insolvencies 10.174 8.053 Insolvencies



TOP 10 SECTORS BASED ON THE NUMBER OF INSOLVENCIES IN 2016

2016







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