

PRESS RELEASE

Bucharest, 24th March 2016

Eugen Anicescu is the new Country Manager of Coface Romania from March 2016

Constantin Coman, Country Manager of Coface Romania, accepted a new professional challenge after an activity of almost 16 years, taking over the position of Group Director within the French Insurer in Paris.

The local management will be leaded from March by Eugen Anicescu, currently Managing Director of the Insurance Division.

Constantin Coman started his activity at Coface in May 2000 and he significantly contributed to the group's operations development on the Romanian market. Thus, under his management, Coface Romania registered 55% increase in turnover over the past three years. Also, the encouragement of the research activities and the company positioning as a provider of integrated services with a unique consultative approach led Coface to open two regional offices in Cluj Napoca and Timisoara.

"We faced many challenges and I know I wouldn't be able to achieve such good results without a great and solid team, with an organizational culture of leadership that has always had the client in its focus. I thank everyone, because together we've made the difference on the market, helping our partners to achieve their goals. The performances recognized also at the Group level gave me confidence in a bright future for Coface Romania.", stated Constantin Coman.

Eugen Anicescu is working for nine years in Coface Romania, in the last three years holding the Managing Director position of the Insurance Division. Along with the team, he strengthened the Coface position as a LEADER on the Romanian insurance market, coordinating the department with the largest contribution in the total turnover.

"We will grow in a sustainable way and we will focus on achieving the revenues and profitability targets by providing the best services and products. Coface has a strong team in Romania and together we will continue to develop strategic businesses and we will strengthen the company's position on both trade credit insurance and credit management services market. As experts in credit management, we are committed to support our customers for their business protection and development.", said Eugen Anicescu, Country Manager, Coface România.

Well positioned due to the achievements and the positive results registered during recent years, Coface Romania will continue to ensure long-term development and to enhance its products launched on the credit risk management market.

Biography

Eugen Anicescu started his career in 2001, in Generali Insurance, as Head of Insurance.



PRESS RELEASE

Starting from 2007, he is working in Coface Romania, and he owned, over time, more strategic positions, such as Credit Insurance Manager during April 2007 - January 2011, Deputy Managing Director, during January 2011 - September 2012.

In October 2012, he was appointed as Managing Director and he held this position until March 2016.

Eugen Anicescu, 39 years old, graduated the Bucharest Academy of Economic Studies and he holds a Business Administration Master Degree within the same University.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2015, the Group, supported by its ~4,500 staff, posted a consolidated turnover of €1.490 billion. Present directly or indirectly in 99 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 340 underwriters located close to clients and their debtors. In France, Coface manages export public guarantees on behalf of the French State.

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