

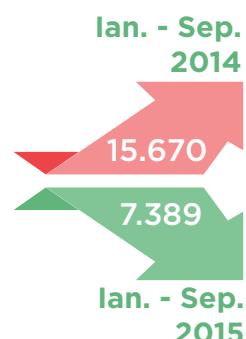
INSOLVENCIES IN ROMANIA

Q1 - Q3 2015

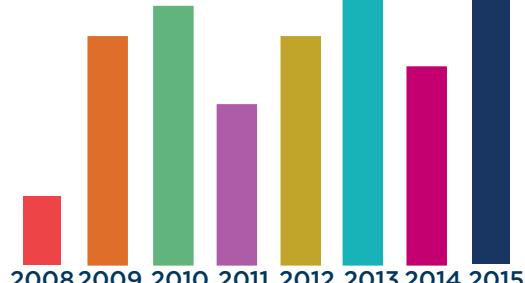
KEY FIGURES

+194%
financial impact
compared to
Q1 - Q3 2014

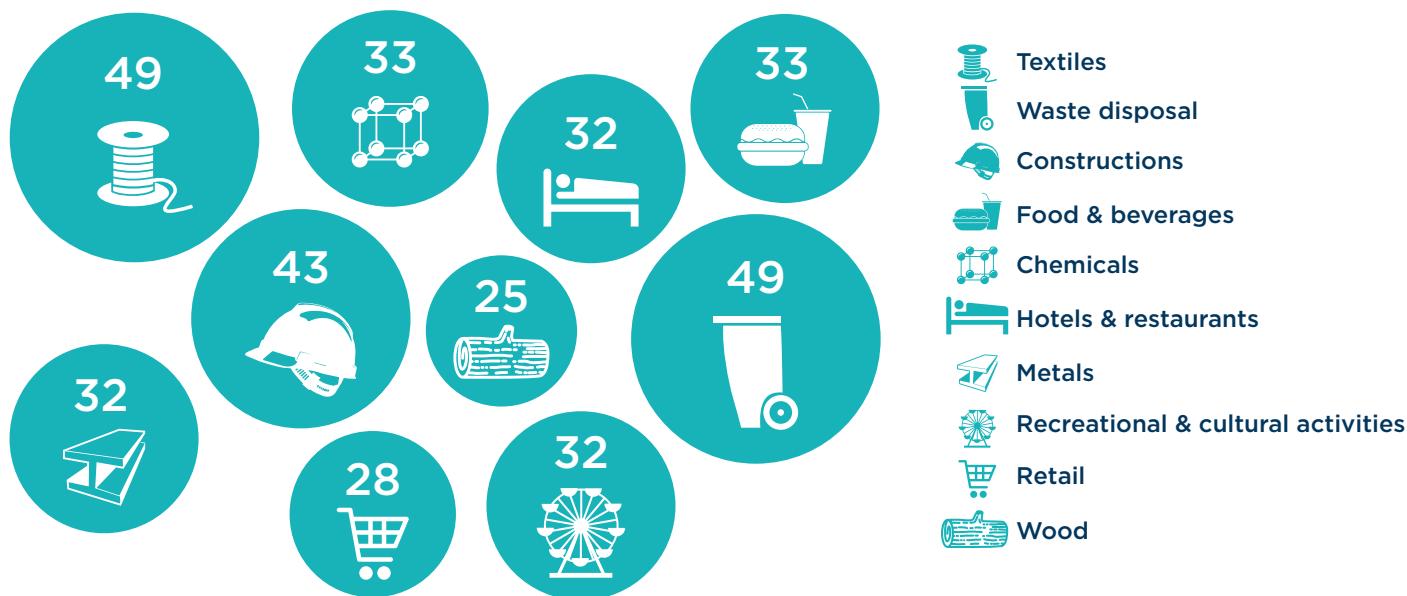
+5%
social impact
compared to
Q1 - Q3 2014



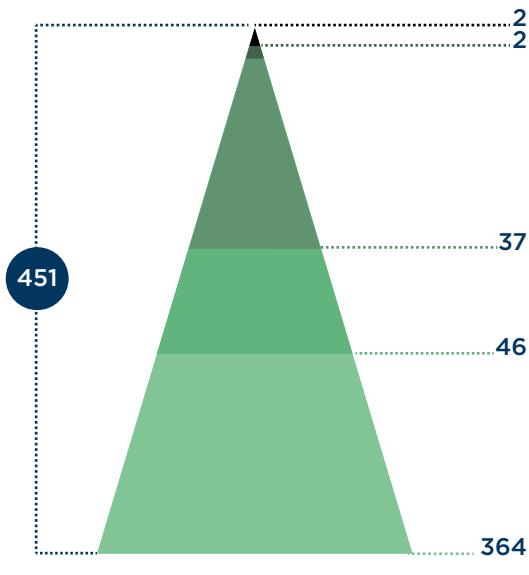
2015: PAYMENT REFUSALS' PEAK



TOP 10 INSOLVENT SECTORS, RELATED TO 1,000 ACTIVE COMPANIES

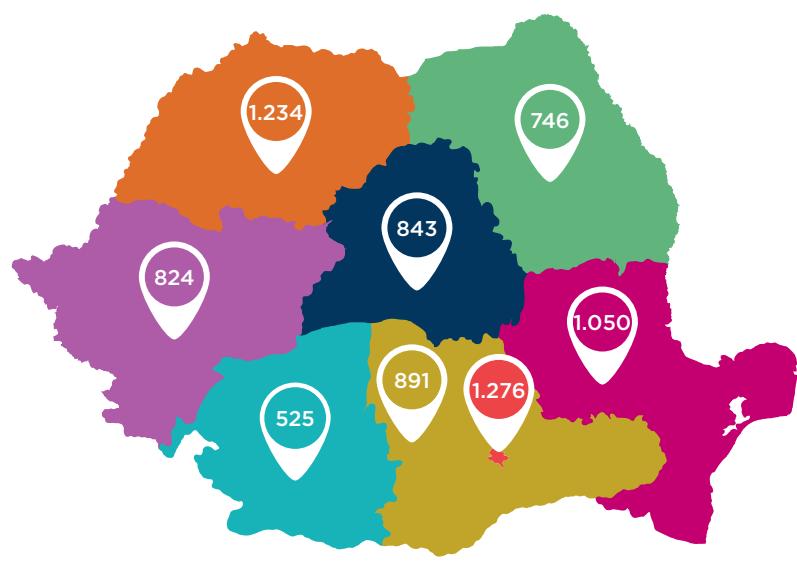


DIMENSION OF INSOLVENT COMPANIES



■ TO 1-5 MEUR ■ TO 5-10 MEUR
■ TO 10-50 MEUR ■ TO 50-100 MEUR
■ TO over 100 MEUR

REGIONAL DISTRIBUTION



■ N-V ■ N-E ■ Center ■ S
■ S-E ■ Bucharest ■ V ■ S-V